

**Details of Employee Stock Options forming part of Annual Report 2024-25 as under:**

The Company have not granted stock options during the year under review, the disclosures as required under Regulation 14 of the SEBI (Share Based Employee Benefits And Sweat Equity) Regulations, 2021 and Rule 12(9) of the Companies (Share Capital and Debentures) Rules, 2014 are as under:

(I) A description of each ESOS that existed at any time during the year, including the general terms and conditions of each ESOS, including -	
(a) Name of the ESOP Plan	RMG Alloy Steel Ltd Employee Stock Options (Senior Management Personnel) Scheme 2018
(b) Date of shareholders' approval	15.05.2018
(c) Total number of options approved under ESOS	20,00,000
(d) Vesting requirements	The Vesting of ESOPs shall happen at every anniversary of the date of grant in quantum of 35% and 35% of the total ESOPs granted for the first 2 years and 30% of the total ESOPs granted shall vest on completion of 2 years 3 months from the date of grant*
(e) Exercise price or pricing formula	Nil
(f) Maximum term of options granted	Upto the third anniversary from the date of Vesting
(g) Source of shares (primary, secondary or combination)	Primary
(h) Variation in terms of options	-
(II) Method used to account for ESOS - Intrinsic or fair value.	Fair Value
(III) Where the company opts for expensing of the options using the intrinsic value of the options, the difference between the employee compensation cost so computed and the employee compensation cost that shall have been recognized if it had used the fair value of the options shall be disclosed. The impact of this difference on profits and on EPS of the company shall also be disclosed.	Not Applicable
(IV) Option movement during the year	
Number of options outstanding at the beginning of the period	Nil
Options granted	Nil
Options vested	Nil
Options exercised	Nil
The total number of shares arising as a result of exercise of Option	Nil
Options forfeited / lapsed	Nil
The exercise price	Nil
Money realized by exercise of options	Nil

**Welspun Specialty Solutions Limited**

Welspun House, 5th Floor, Kamala City, Senapati Bapat Marg, Lower Parel (West), Mumbai 400 013, India.

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Registered Address & Works: Plot No. 1, GIDC Industrial Estate, Valia Road, Dist. Bharuch, Jhagadia, Gujarat - 393110. India

Corporate Identity Number: L27100GJ1980PLC020358

Loan repaid by the Trust during the year from exercise price Received	Not Applicable
Number of options outstanding at the end of the year	Nil
Number of options exercisable at the end of the year	Nil
Employee wise details of options granted to:-	
• Senior managerial personnel (including Key Managerial Personnel)	Nil
• Any other employee who receives a grant of options in any one year of option amounting to 5% or more of options granted during that year	Nil
• Identified employees who were granted option, during any one year, equal to or exceeding 1% of the issued capital (excluding outstanding warrants and conversions) of the company at the time of grant.	Nil
• Lock-in period, if any	Nil
• the conditions under which option vested in employees may lapse	Options which are vested but not exercised; Upon resignation prior to retirement.
Diluted Earnings Per Share (EPS) pursuant to issue of shares on exercise of option calculated in accordance with Accounting Standard (AS) 20 "Earnings Per Share.	Nil
Weighted-average exercise prices and weighted-average fair values of options shall be disclosed separately for options whose exercise price either equals or exceeds or is less than the market price of the stock	Nil
A description of the method and significant assumptions used during the year to estimate the fair values of options, including the following weighted-average information:	Not applicable.
a) the weighted average values of share price, exercise price, expected volatility, expected option life, expected dividends, the risk free interest rate and any other inputs to the model;	-
b) the method used and the assumptions made to incorporate the effects of expected early exercise;	-
c) how expected volatility was determined, including an explanation of the extent to which expected volatility was based on historical volatility;	-
d) whether and how any other features of the options granted were incorporated into the measurement of fair value, such as a market condition.	-
Disclosure in respect of grants made in three years prior to IPO under each ESOS	Not Applicable
The Company has complied with the applicable accounting Standards.	

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